



THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
BAGAMOYO DISTRICT COUNCIL



STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE, 2023

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE, 2023

ASSETS	Note	2023 TZS	2022 TZS
Current Asset			
Cash and Cash Equivalents	62	2,532,891,787	1,003,055,757
Receivables	67	434,345,204	605,878,614
Prepayments	69	303,007,049	11,609,173
Inventories	70	413,730,897	437,503,438
Other Financial Assets	71	30,691,100	30,691,100
Total Current Asset		3,714,666,037	2,088,738,082
Non-Current Asset			
Property, Plant and Equipment	77	46,309,589,478	43,691,663,751
Work In Progress	82	1,619,670,576	2,012,375,166
Total Non-Current Asset		47,929,260,054	45,704,038,917
TOTAL ASSETS		51,643,926,091	47,792,776,999
LIABILITIES			
Current Liabilities			
Payables and Accruals	89	1,192,774,466	1,064,925,458
Deferred Income	93	1,137,703,701	362,761,342
Deposits	94	1,044,976,873	231,515,235
Total Current Liabilities		3,375,455,039	1,659,202,035
TOTAL LIABILITIES		3,375,455,039	1,659,202,035
Net Assets		48,268,471,051	46,133,574,964
NET ASSETS		48,268,471,051	46,133,574,964
Capital Contributed by:			
Other Reserves		61,382,200	61,382,000
Accumulated Surpluses / Deficits		48,207,088,851	46,072,192,764
TOTAL NET ASSETS		48,268,471,051	46,133,574,964

	2023	2022
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Subvention from other Government entities	28,047,800,656	25,220,337,601
Social Contributions (Revenue)	2,655,157,986	1,926,742,494
Revenue from Exchange Transactions	522,630,926	523,232,259
Other Revenue	39,514,433	42,116,000
Levies	1,688,700,423	1,321,168,006
Increase in Deposit	813,461,638	0
Fees, Fines, Penalties and Forfeits	552,305,291	674,331,137
External Assistance	1,786,920,720	1,666,643,327
Total Receipts	36,106,492,073	31,374,570,824
PAYMENTS		
Wages, Salaries and Employee Benefits	24,401,327,596	22,257,485,064
Use of Goods and Service	5,323,447,574	3,676,616,086
Social Benefits	902,532,291	1,077,515,027
Other Transfers	244,797,767	204,397,220
Other Expenses	146,076,025	101,149,692
Maintenance Expenses	362,537,921	547,435,078
Decrease in Deposit	0	81,691,826
Total Payments	31,380,719,174	27,946,289,992
NET CASH FLOW FROM OPERATING ACTIVITIES	4,725,772,899	3,428,280,832

	2023	2022
CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Payment for Work in Progress	(474,330,673)	(1,625,430,528)
Acquisition of Property, Plant and Equipment	(2,721,606,197)	(2,694,189,547)
Total Investing Activities	(3,195,936,870)	(4,319,620,075)
NET CASH FLOW FROM INVESTING ACTIVITIES	(3,195,936,870)	(4,319,620,075)
Net Increase	1,529,836,029	(891,339,243)
Cash and cash equivalent at beginning of period	1,003,055,757	1,894,395,000
Cash and cash equivalent at end of period	2,532,891,786	1,003,055,757

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE, 2023

REVENUE	Note	2023 TZS	2022 TZS
Revenue			
Revenue from Exchange Transactions	17	522,630,926	523,232,259
Levies	18	1,688,700,423	1,321,168,006
Fees, Fines, Penalties and Forfeits	19	552,305,291	674,331,137
Social Contributions (Revenue)	20	2,489,704,578	1,832,107,108
External Assistance	25	1,786,920,720	1,666,643,327
Other Revenue	31	39,514,433	42,116,000
Subvention from other Government entities	32	27,600,848,680	26,621,366,833
Total Revenue		34,680,625,050	32,680,964,669
TOTAL REVENUE		34,680,625,050	32,680,964,670
EXPENSES AND TRANSFERS			
Expenses			
Wages, Salaries and Employee Benefits	34	24,843,957,748	22,004,668,651
Use of Goods and Service	35	5,037,779,811	4,047,143,377
Maintenance Expenses	36	362,537,921	547,435,079
Depreciation of Property, Plant and Equipment	37	988,715,732	894,735,779
Other Expenses	52	146,076,025	101,149,692
Social Benefits	56	902,532,291	1,077,515,027
Total Expenses		32,281,599,528	28,672,647,606
Transfer			
Other Transfers	60	264,129,435	265,548,279
Total Transfer		264,129,435	265,548,279
TOTAL EXPENSES AND TRANSFERS		32,545,728,963	28,938,195,885
Surplus / Deficit		2,134,896,087	3,742,768,785

Ms. Shauri Selenda
District Executive Director
Date: 27/03/2024
DISTRICT EXECUTIVE DIRECTOR
BAGAMOYO

Hon. Mohamed Usinga
Council Chairman
Date: 27/03/2024
CHAIRMAN
BAGAMOYO DISTRICT COUNCIL

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE, 2023

	Accum. Surplus/ (Deficit)	Other Reserve/Minority Interest	Total
	TZS	TZS	TZS
Opening Balance as at 01 Jul 2022	46,072,192,764	61,382,200	46,133,574,964
Surplus/ Deficit for the Year	2,134,896,087	0	2,134,896,087
Closing Balance as at 30 Jun 2023	48,207,088,851	61,382,200	48,268,471,051
Opening Balance as at 01 Jul 2021	42,329,423,979	61,382,200	42,390,806,179
Surplus/ Deficit for the Year	3,742,768,785	0	3,742,768,785
Closing Balance as at 30 Jun 2022	46,072,192,764	61,382,200	46,133,574,964

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution
I performed a compliance audit on budget formulation and execution at Bagamoyo District Council for the financial year 2022/23 as per the Budget Act and other Budget Guidelines.

Conclusion
Based on the audit work performed, I state that, Budget formulation and execution at Bagamoyo District Council is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.

Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2024



Ms. Shauri Selenda
District Executive Director
Date: 27/03/2024
DISTRICT EXECUTIVE DIRECTOR
BAGAMOYO

Hon. Mohamed Usinga
Council Chairman
Date: 27/03/2024
CHAIRMAN
BAGAMOYO DISTRICT COUNCIL